

SCHEDULE 12A LOCAL GOVERNMENT ACT 1972
EXEMPTION FROM DISCLOSURE OF DOCUMENTS

MEETING AND DATE OF MEETING: Investment Committee, 21st February 2019

TITLE OF REPORT: Proposed acquisition of second investment property

AUTHOR: Debra Hill-Howells

I have considered grounds for exemption of information contained in the report referred to above and make the following recommendation to the Proper Officer:-

This report contains commercially sensitive information that has been provided on the basis of a non-disclosure agreement in order to enable us to make an informed decision on the acquisition of a commercial holding.

EXEMPTIONS APPLYING TO THE REPORT:

Local Government Act, Schedule 12A, Part 4

12. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

FACTORS IN FAVOUR OF DISCLOSURE:

Openness & transparency in matters concerned with the public

PREJUDICE WHICH WOULD RESULT IF THE INFORMATION WERE DISCLOSED:

The Council is undertaking commercially sensitive discussions with a third party vendor and any public disclosure would prejudice our position, impact on credibility to undertake commercial investments and financial penalty, as we would be in breach of the non-disclosure agreement.

MY VIEW ON THE PUBLIC INTEREST TEST IS AS FOLLOWS:

Factors in favour of disclosure are outweighed by those against

RECOMMENDED DECISION ON EXEMPTION FROM DISCLOSURE:

Maintain exemption from publication in relation to report

Date: 19.02.19.

Signed: [Signature]

Post: Head of Commercial & Integrated Landlord Services.

I accept/do not accept the recommendation made above

Proper Officer: [Signature] CHIEF OFFICER FOR RESOURCES

Date: 19.02.19.